

# ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC. 2018 BUDGET & MANDATORY FEES AND ASSESSMENTS

	TOTAL 2018	JAN 2018	FEB 2018	MAR 2018	APRIL 2018	MAY 2018	JUNE 2018	JULY 2018	AUG 2018	SEPT 2018	OCT 2018	NOV 2018	DEC 2018
<b>INCOME:</b>													
ASSESSMENTS / FEES													
ANNUAL ASSESSMENT	657,720	54,310	54,870	54,310	54,310	54,310	54,310	54,810	54,870	54,910	54,310	54,310	54,810
SPECIAL ASSESSMENT	0												
<b>OTHER INCOME</b>													
ELECTRIC CHARGE INCOME	254,000			34,000			60,000			132,000			38,000
GAME & LAUNDRY RECEIPTS	8,800	200	100	100	100	700	1,400	2,300	2,300	800	500	150	150
GATE CARD & MISC. INCOME	600	50	50	50	50	50	50	50	50	50	50	50	50
BOAT STORAGE INCOME	9,300	4,800	1,400	1,500	800	700	75	75	50	0	0	0	0
INTEREST INCOME	4,100	200	500	425	300	325	500	250	150	350	225	425	350
<b>TOTAL OTHER INCOME</b>	286,800	5,050	2,150	36,175	1,250	1,775	62,025	2,575	2,550	133,200	775	625	38,550
<b>TOTAL INCOME</b>	944,520	59,360	56,980	90,985	56,060	56,085	116,335	57,485	57,420	188,110	55,085	55,435	93,360
<b>EXPENSES:</b>													
ADMINISTRATIVE EXPENSES													
ACCOUNTING	20,400	1,600	1,600	2,000	1,600	1,600	2,000	1,600	2,000	1,600	1,600	2,000	1,200
MANAGEMENT EXPENSE	72,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
OFFICE EXPENSE	8,400	700	700	700	700	700	700	700	700	700	700	700	700
TELEPHONE	2,700	225	225	225	225	225	225	225	225	225	225	225	225
GATEHOUSE, ETC.	79,100	6,000	6,000	7,500	6,000	6,000	7,500	6,000	7,500	6,000	6,000	7,500	7,100
LEGAL & ACCOUNTING	7,750	300	300	5,250				1,200					
VEHICLE - GAS & MAINT	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
INSURANCE	35,100	1,000	1,000	13,000	2,500	3,500	1,700	1,000	1,500	4,500	2,000	1,700	1,700
PAYROLL TAXES	24,038	678	678	2,736	1,355	1,431	6,389	1,362	1,466	3,924	1,217	1,151	1,643
CONTINGENCY	2,512	209	209	209	209	209	209	209	209	209	209	209	209
<b>SUBTOTAL</b>	264,000	17,412	17,712	39,620	19,589	20,655	25,723	19,296	20,600	24,158	18,351	20,495	19,777

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	TOTAL	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
<b>MAINTENANCE</b>													
GROUNDS MAINTENANCE	117,000	3,500	3,500	4,000	13,000	14,000	17,000	13,000	13,000	12,000	11,000	9,000	4,000
EROSION CONTROL	13,500	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
CUSTODIAL	6,400	300	300	600	600	700	700	700	700	600	600	300	300
BUILDING MAINTENANCE	18,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000	1,000	1,000
EQUIPMENT MAINTENANCE	19,000	200	300	2,000	1,500	1,500	1,500	300	800	700	300	200	200
ROAD MAINTENANCE	4,000	1,000	500				2,500						
INTEREST	2,000	425	300	0	0	0	0	0	0	0	425	425	425
ELECTRIC SYS MAINTENANCE	19,000	1,500	1,500	1,500	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
PIER/CAMERA MAINTENANCE	5,000	250	250	250	250	250	1,250	250	250	250	250	250	250
BOAT STORAGE MAINTENANCE	1,200				600		600						
SPECIAL PROJECTS	23,000	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917
SUBTOTAL	219,100	11,217	10,662	13,492	22,592	23,092	30,192	21,392	21,392	20,192	18,217	15,617	10,217
<b>UTILITY EXPENSES</b>													
ELECTRICITY	272,000	13,000	12,000	12,000	11,000	19,000	31,000	54,000	54,000	30,000	15,000	11,000	10,000
TRASH REMOVAL	46,500	1,000	2,000	2,000	4,000	5,000	8,000	10,000	5,000	2,000	2,000	2,500	3,000
PROPANE GAS	4,000	500	500	500	500	500	500	500	500	500	500	500	500
CABLE TV	3,300	275	275	275	275	275	275	275	275	275	275	275	275
WIFI SUPPORT	13,000	500	500	500	1,000	2,000	2,000	2,000	2,000	1,000	500	500	500
TAXES AND LICENSES	1,200						605	1,200					
WATER & SEWER SERVICE	2,420									605			
SUBTOTAL	342,420	15,275	15,275	15,880	18,775	26,275	42,380	67,475	61,775	33,880	18,275	14,275	14,890
<b>AMENITIES</b>													
POOL CONTRACT	58,000				11,600	11,600	11,600	11,600	11,600				
POOL MAINTENANCE	12,000			3,000	3,000	3,000	3,000	3,000	3,000				
ENTERTAINMENT	7,000			500	500	1,000	1,000	1,000	1,000	500	500	500	500
FURNITURE & EQUIP PURCHASE	14,000			2,800	2,800	2,800	2,800	2,800	2,800				
SUBTOTAL	91,000	0	0	3,300	14,900	18,400	18,400	18,400	15,600	500	500	500	500
<b>OTHER</b>													
RESERVE FOR REPLACEMENTS	28,000	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334
SUBTOTAL	28,000	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334
<b>TOTAL EXPENSES</b>	\$44,520	46,237	45,012	74,626	76,189	90,765	119,029	128,895	121,700	31,064	58,276	53,420	48,303