

**ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.  
PRIOR YEAR BUDGET COMPARISON**

	PROPOSED 2020 BUDGET	2019 BUDGET	VARIANCE
<b>INCOME:</b> -----			
<b>ASSESSMENTS / FEES</b>			
ANNUAL ASSESSMENT	657,720	657,720	0
ELECTRIC CHARGE INCOME	283,200	264,000	19,200
GAME & LAUNDRY RECEIPTS	9,400	8,800	600
GATE CARD & MISC. INCOME	700	600	100
BOAT STORAGE INCOME	9,500	9,300	200
INTEREST INCOME	4,100	4,100	0
	<u>306,900</u>	<u>286,800</u>	<u>20,100</u>
	<u>964,620</u>	<u>944,520</u>	<u>20,100</u>
<b>EXPENSES:</b> -----			
<b>ADMINISTRATIVE EXPENSES</b>			
ACCOUNTING	20,800	20,400	400
MANAGEMENT EXPENSE	72,000	72,000	0
OFFICE EXPENSE	14,000	8,400	5,600
TELEPHONE	3,000	2,700	300
GATEHOUSE, ETC.	84,000	79,100	4,900
LEGAL & ACCOUNTING	7,800	7,750	50
VEHICLE - GAS & MAINT	7,000	12,000	(5,000)
INSURANCE	32,240	35,100	(2,860)
PAYROLL TAXES	23,561	24,038	(477)
CONTINGENCY	4,961	2,512	2,449
	<u>269,362</u>	<u>264,000</u>	<u>5,362</u>

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	<b>PROPOSED 2020 BUDGET</b>	<b>2019 BUDGET</b>	<b>VARIANCE</b>
<b>MAINTENANCE</b>			
GROUNDS MAINTENANCE	110,800	117,000	(6,200)
EROSION CONTROL	5,000	13,500	(8,500)
CUSTODIAL	4,000	6,400	(2,400)
BUILDING MAINTENANCE	24,000	18,000	6,000
EQUIPMENT MAINTENANCE	12,000	10,000	2,000
GATE REPAIRS	2,500	0	2,500
ROAD MAINTENANCE	4,000	4,000	0
INTEREST	5,000	2,000	3,000
ELECTRIC SYS MAINTENANCE	20,000	19,000	1,000
PIER / CAMERA MAINTENANCE	5,140	5,000	140
BOAT STORAGE MAINTENANCE	1,000	1,200	(200)
SPECIAL PROJECTS	24,000	23,000	1,000
	<u>217,440</u>	<u>219,100</u>	<u>(1,660)</u>
<b>UTILITIES</b>			
ELECTRICITY	287,000	272,000	15,000
TRASH REMOVAL	51,000	46,500	4,500
PROPANE GAS	3,000	4,000	(1,000)
CABLE TV	3,240	3,300	(60)
WIFI SUPPORT	16,600	13,000	3,600
TAXES & LICENSES	1,100	1,200	(100)
WATER & SEWER SERVICE	1,878	2,420	(542)
	<u>363,818</u>	<u>342,420</u>	<u>21,398</u>
<b>AMENTITIES</b>			
POOL CONTRACT	58,000	58,000	0
POOL MAINTENANCE	10,000	12,000	(2,000)
ENTERTAINMENT	6,000	7,000	(1,000)
FURNITURE & EQUIP PURCHASE	12,000	14,000	(2,000)
	<u>86,000</u>	<u>91,000</u>	<u>(5,000)</u>
<b>RESERVE FOR REPLACEMENTS</b>	28,000	28,000	0
<b>    SUBTOTAL</b>	<u>28,000</u>	<u>28,000</u>	<u>0</u>
	<u>964,620</u>	<u>944,520</u>	<u>20,100</u>

# ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC. PROPOSED 2020 BUDGET & MANDATORY FEES AND ASSESSMENTS

	ACTUAL												PROJECTED			
	TOTAL 2020	JAN 2020	FEB 2020	MAR 2020	APRIL 2020	MAY 2020	JUNE 2020	JULY 2020	AUG 2020	SEPT 2020	OCT 2020	NOV 2020	DEC 2020			
<b>INCOME:</b>																
<b>ASSESSMENTS / FEES</b>																
ANNUAL ASSESSMENT	657,720	54,810	54,810	54,810	54,810	54,810	54,810	54,810	54,810	54,810	54,810	54,810	54,810			
<b>OTHER INCOME</b>																
ELECTRIC CHARGE INCOME	283,200			37,264		67,877			136,159				42,100			
GAME & LAUNDRY RECEIPTS	9,400	522		503		421	3,013	2,476	784	500	150	150				
GATE CARD & MISC. INCOME	700		75		32	30	79	85	49	40	40	40				
BOAT STORAGE INCOME	9,500	5,350	1,450	950	1,600	50			0	0	0	0				
INTEREST INCOME	4,100	303	493	287	192	289	199	519	350	238	425	350				
TOTAL OTHER INCOME	306,900	6,175	2,018	39,004	1,824	68,467	3,291	3,080	137,342	778	615	42,640				
<b>TOTAL INCOME</b>	<b>964,620</b>	<b>60,985</b>	<b>56,828</b>	<b>93,814</b>	<b>56,634</b>	<b>123,277</b>	<b>58,101</b>	<b>57,890</b>	<b>192,152</b>	<b>55,588</b>	<b>55,425</b>	<b>97,450</b>				
<b>EXPENSES:</b>																
<b>ADMINISTRATIVE EXPENSES</b>																
ACCOUNTING	20,800	1,600	1,600	2,000	1,600	1,600	2,000	2,000	1,600	1,600	2,000	1,200				
MANAGEMENT EXPENSE	72,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000				
OFFICE EXPENSE	14,000	1,668	508	462	2,321	410	2,968	427	700	2,400	615	700				
TELEPHONE	3,000	849	168	171	171	191	246	73	209	180	180	180				
GATEHOUSE, ETC.	84,000	6,482	5,835	7,298	5,828	6,538	7,299	8,150	6,459	6,400	8,000	7,500				
LEGAL & ACCOUNTING	7,800			6,250		500		1,050								
VEHICLE - GAS & MAINT	7,000	353	211	317	685	85	1,590	1,592	1,000		500					
INSURANCE	32,240	2,027		4,589	10,025	3,072	523	2,104	4,500	2,000	1,700	1,700				
PAYROLL TAXES	23,561	1,085	967	1,205	2,096	2,148	2,177	2,347	4,288	1,268	1,214	1,665				
CONTINGENCY	4,961	168	221	168	307	265	2,473	405	200	200	258	100				
SUBTOTAL	269,362	20,232	15,510	28,460	29,033	21,037	25,777	24,148	24,956	20,048	20,467	19,045				
<b>MAINTENANCE</b>																
GROUNDS MAINTENANCE	110,800	3,488	303	477	11,265	14,939	12,528	14,637	16,372	11,000	9,000	4,000				
EROSION CONTROL	5,000								2,500	2,500		0				
CUSTODIAL	4,000		311	852		815	583		600	600	239					
BUILDING MAINTENANCE	24,000	4,291	3,678	2,033	1,376	279	501	146	1,312	1,000	1,000	1,000				
EQUIPMENT MAINTENANCE	12,000		522	769	2,943	386	2,638	2,014	700	582	500	500				
GATE REPAIRS	2,500				190	3,488	4,229	686	(6,093)							
ROAD MAINTENANCE	4,000			170	113	116	119	493	4,000	900	900	794				
INTEREST	5,000	502	29			129			735							

**ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.  
PROPOSED 2020 BUDGET & MANDATORY FEES AND ASSESSMENTS**

	ACTUAL												PROJECTED															
	TOTAL	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC		
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	
ELECTRIC SYS MAINTENANCE	20,000	1,391	143	3,981	3,921	921	2,378	2,160	3,628	1,348	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
PIER / CAMERA MAINTENANCE	5,140	3,917							1,223																			0
BOAT STORAGE MAINTENANCE	1,000																											0
SPECIAL PROJECTS	24,000																											6,000
<b>SUBTOTAL</b>	<b>217,440</b>	<b>13,589</b>	<b>4,986</b>	<b>8,282</b>	<b>15,887</b>	<b>23,806</b>	<b>20,266</b>	<b>22,758</b>	<b>22,827</b>	<b>27,474</b>	<b>24,932</b>	<b>18,989</b>	<b>13,644</b>	<b>363,818</b>	<b>18,639</b>	<b>15,751</b>	<b>18,368</b>	<b>14,824</b>	<b>23,217</b>	<b>44,339</b>	<b>80,247</b>	<b>62,648</b>	<b>37,116</b>	<b>18,275</b>	<b>15,548</b>	<b>14,846</b>		
<b>UTILITY EXPENSES</b>	<b>287,000</b>	<b>13,703</b>	<b>11,934</b>	<b>11,379</b>	<b>12,391</b>	<b>16,595</b>	<b>36,218</b>	<b>63,967</b>	<b>53,942</b>	<b>30,000</b>	<b>15,000</b>	<b>11,871</b>	<b>10,000</b>	<b>51,000</b>	<b>13,703</b>	<b>11,934</b>	<b>11,379</b>	<b>12,391</b>	<b>16,595</b>	<b>36,218</b>	<b>63,967</b>	<b>53,942</b>	<b>30,000</b>	<b>15,000</b>	<b>11,871</b>	<b>10,000</b>	<b>51,000</b>	<b>10,000</b>
ELECTRICITY	51,000	2,596	2,185	2,852	890	4,949	6,235	12,251	7,451	4,091	2,000	2,500	3,000	51,000	2,596	2,185	2,852	890	4,949	6,235	12,251	7,451	4,091	2,000	2,500	3,000	3,000	3,000
TRASH REMOVAL	3,000	708		326						1,000		500	466	3,000	708		326						1,000		500	466	466	466
PROPANE GAS	3,240	284	284	283	190	275	275	274	275	275	275	275	275	3,240	284	284	283	190	275	275	274	275	275	275	275	275	275	275
CABLE TV	16,600	1,348	1,348	3,173	1,298	1,398	1,298	3,755	980	100	1,000	402	500	16,600	1,348	1,348	3,173	1,298	1,398	1,298	3,755	980	100	1,000	402	500	500	
WIFI SUPPORT	1,100				55									1,100														605
TAXES AND LICENSES	1,878			355			313							1,878			355										605	
WATER & SEWER SERVICE																												
<b>SUBTOTAL</b>	<b>363,818</b>	<b>18,639</b>	<b>15,751</b>	<b>18,368</b>	<b>14,824</b>	<b>23,217</b>	<b>44,339</b>	<b>80,247</b>	<b>62,648</b>	<b>37,116</b>	<b>18,275</b>	<b>15,548</b>	<b>14,846</b>	<b>58,000</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>	<b>10,960</b>
<b>AMENITIES</b>	<b>10,000</b>			120	959	844	353	10	742	6,972				<b>10,000</b>			120	959	844	353	10	742						
POOL CONTRACT	6,000	155	100		855	1,792	(2,518)	(1,077)	1,970	1,000	1,000	1,000	1,723	6,000	155	100		855	1,792	(2,518)	(1,077)	1,970	1,000	1,000	1,000	1,000	1,000	1,723
POOL MAINTENANCE																												
ENTERTAINMENT																												
FURNITURE & EQUIP PURCHASE	12,000	225	3,600		1,838	307		1,093	330	4,607				12,000	225	3,600		1,838	307		1,093	330	4,607					
<b>SUBTOTAL</b>	<b>86,000</b>	<b>380</b>	<b>3,700</b>	<b>11,080</b>	<b>14,612</b>	<b>13,903</b>	<b>8,795</b>	<b>10,986</b>	<b>3,042</b>	<b>15,779</b>	<b>1,000</b>	<b>1,000</b>	<b>1,723</b>	<b>86,000</b>	<b>380</b>	<b>3,700</b>	<b>11,080</b>	<b>14,612</b>	<b>13,903</b>	<b>8,795</b>	<b>10,986</b>	<b>3,042</b>	<b>15,779</b>	<b>1,000</b>	<b>1,000</b>	<b>1,723</b>	<b>1,723</b>	
<b>OTHER</b>	<b>28,000</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>28,000</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>
RESERVE FOR REPLACEMENTS																												
<b>SUBTOTAL</b>	<b>28,000</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>28,000</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,333</b>	<b>2,334</b>
<b>TOTAL EXPENSES</b>	<b>964,620</b>	<b>55,173</b>	<b>42,280</b>	<b>68,524</b>	<b>76,689</b>	<b>84,295</b>	<b>95,384</b>	<b>142,101</b>	<b>114,998</b>	<b>107,659</b>	<b>66,588</b>	<b>58,337</b>	<b>51,592</b>	<b>964,620</b>	<b>55,173</b>	<b>42,280</b>	<b>68,524</b>	<b>76,689</b>	<b>84,295</b>	<b>95,384</b>	<b>142,101</b>	<b>114,998</b>	<b>66,588</b>	<b>58,337</b>	<b>51,592</b>	<b>51,592</b>	<b>51,592</b>	<b>51,592</b>