

**ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.**

**Proposed Budget by Month - Tax Basis**

January through December 2022

	<u>Jan 22</u>	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>TOTAL</u> <u>Jan - Dec 22</u>
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
5010 · MONTHLY INCOME ASSESS	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	65,250.00	783,000.00
5020 · ELECTRIC CHARGES INCOME	0.00	0.00	40,000.00	0.00	0.00	63,000.00	0.00	0.00	130,000.00	0.00	0.00	45,000.00	278,000.00
5030 · LAUNDRY/VENDING RECEIPTS	450.00	0.00	435.00	0.00	760.00	366.00	2,603.00	2,140.00	158.00	588.00	0.00	0.00	7,500.00
5140 · BOAT STORAGE INCOME	9,692.00	2,626.00	1,721.00	2,899.00	180.00	91.00	0.00	0.00	0.00	0.00	91.00	0.00	17,300.00
5151 · INTEREST INCOME-OWNERS	292.00	474.00	276.00	184.00	437.00	278.00	191.00	500.00	293.00	218.00	635.00	222.00	4,000.00
5161 · GATE CARD & MISC INCOME	0.00	73.00	0.00	31.00	225.00	30.00	77.00	83.00	33.00	39.00	0.00	9.00	600.00
<b>Total Income</b>	<u>75,684.00</u>	<u>68,423.00</u>	<u>107,682.00</u>	<u>68,364.00</u>	<u>66,852.00</u>	<u>129,015.00</u>	<u>68,121.00</u>	<u>67,973.00</u>	<u>195,734.00</u>	<u>66,095.00</u>	<u>65,976.00</u>	<u>110,481.00</u>	<u>1,090,400.00</u>
<b>Gross Profit</b>	75,684.00	68,423.00	107,682.00	68,364.00	66,852.00	129,015.00	68,121.00	67,973.00	195,734.00	66,095.00	65,976.00	110,481.00	1,090,400.00
<b>Expense</b>													
<b>AMENTITIES</b>													
7820 · POOL CONTRACT	0.00	0.00	12,594.00	12,594.00	12,594.00	12,594.00	12,594.00	0.00	1,930.00	0.00	100.00	0.00	65,000.00
7830 · POOL MAINTENANCE	0.00	0.00	0.00	0.00	2,800.00	1,200.00	1,000.00	2,350.00	2,200.00	450.00	0.00	0.00	10,000.00
7850 · FURNITURE & EQUIP PURCHA	0.00	500.00	4,000.00	5,000.00	5,000.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	15,000.00
7916 · ENTERTAINMENT	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	3,000.00	0.00	0.00	0.00	0.00	6,000.00
<b>Total AMENTITIES</b>	<u>0.00</u>	<u>500.00</u>	<u>16,594.00</u>	<u>17,594.00</u>	<u>21,394.00</u>	<u>14,794.00</u>	<u>14,594.00</u>	<u>5,850.00</u>	<u>4,130.00</u>	<u>450.00</u>	<u>100.00</u>	<u>0.00</u>	<u>96,000.00</u>
<b>EXPENSE</b>													
7530 · GATEHOUSE, ETC	6,000.00	6,000.00	6,200.00	7,750.00	8,000.00	8,500.00	9,500.00	8,500.00	8,000.00	7,000.00	9,400.00	5,150.00	90,000.00
7531 · PAYROLL TAXES	1,315.00	1,173.00	1,461.00	2,542.00	3,762.00	2,608.00	2,640.00	2,846.00	1,890.00	1,715.00	1,467.00	1,081.00	24,500.00
7540 · INSURANCE	2,054.00	0.00	4,850.00	10,159.00	0.00	3,113.00	530.00	2,132.00	1,790.00	1,704.00	2,163.00	1,705.00	30,000.00
7550 · LEGAL & ACCOUNTING	0.00	0.00	7,000.00	0.00	0.00	0.00	400.00	400.00	0.00	0.00	0.00	0.00	7,800.00
7552 · CONTINGENCY	164.00	198.00	164.00	257.00	228.00	182.00	1,718.00	323.00	252.00	172.00	195.00	147.00	4,000.00
7560 · OFFICE EXPENSE	1,315.00	400.00	364.00	1,828.00	323.00	646.00	2,339.00	336.00	314.00	985.00	1,843.00	307.00	11,000.00
7570 · ADMINISTRATIVE	2,000.00	1,600.00	1,600.00	2,000.00	1,600.00	1,200.00	3,150.00	1,600.00	4,600.00	2,000.00	1,600.00	4,750.00	27,700.00
7575 · MANAGEMENT EXPENSE	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	72,000.00
7580 · TELEPHONE	1,165.00	231.00	235.00	235.00	524.00	263.00	337.00	100.00	225.00	228.00	228.00	229.00	4,000.00
7590 · VEHICLE MAINT- GATE TRUCK	0.00	0.00	72.00	622.00	693.00	341.00	808.00	578.00	0.00	0.00	178.00	708.00	4,000.00
7590.1 · GAS - GATE TRUCKS	300.00	250.00	225.00	335.00	300.00	265.00	275.00	360.00	250.00	240.00	100.00	100.00	3,000.00
7647 · INTEREST	36.00	33.00	30.00	27.00	24.00	21.00	18.00	15.00	12.00	9.00	8.00	4.00	235.00
7690 · BANK CHARGES	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	98.00	1,165.00
7825 · MEETING EXPENSE	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
<b>Total EXPENSE</b>	<u>20,646.00</u>	<u>16,182.00</u>	<u>28,298.00</u>	<u>32,052.00</u>	<u>21,751.00</u>	<u>23,436.00</u>	<u>28,012.00</u>	<u>23,487.00</u>	<u>23,630.00</u>	<u>20,350.00</u>	<u>23,477.00</u>	<u>20,479.00</u>	<u>281,800.00</u>

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January through December 2022

	<u>Jan 22</u>	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>TOTAL</u> <u>Jan - Dec 22</u>
<b>MAINTENANCE</b>													
7610 · BUILDING MAINTENANCE	1,793.00	1,537.00	850.00	575.00	3,084.00	118.00	210.00	61.00	41.00	190.00	1,018.00	123.00	9,600.00
7620 · CUSTODIAL	100.00	100.00	200.00	200.00	200.00	500.00	600.00	600.00	200.00	100.00	100.00	100.00	3,000.00
7625 · ELECTRIC SYS MAINTENANCE	1,828.00	188.00	5,286.00	48.00	1,210.00	3,126.00	2,840.00	4,768.00	50.00	606.00	50.00	50.00	20,000.00
7630 · EQUIPMENT MAINTENANCE	0.00	242.00	357.00	1,368.00	208.00	179.00	1,226.00	936.00	3,898.00	626.00	960.00	0.00	10,000.00
7639 · GATE REPAIRS	250.00	0.00	0.00	600.00	0.00	300.00	300.00	400.00	300.00	200.00	0.00	650.00	3,000.00
7640 · GROUND MAINTENANCE	4,311.00	374.00	590.00	13,923.00	18,464.00	15,809.00	15,484.00	18,091.00	10,625.00	13,221.00	8,675.00	433.00	120,000.00
7640.1 · GAS - GROUNDS CREW	0.00	0.00	675.00	875.00	600.00	775.00	775.00	775.00	600.00	0.00	425.00	0.00	5,500.00
7641 · EROSION CONTROL	0.00	5,723.00	385.00	4,027.00	888.00	3,344.00	633.00	0.00	0.00	0.00	0.00	0.00	15,000.00
7642 · ROAD MAINTENANCE	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00	4,000.00
7643 · PIER/CAMERA MAINTENANCE	0.00	0.00	500.00	500.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	0.00	0.00	5,000.00
7644 · BOAT STORAGE MAINTENANC	0.00	0.00	200.00	200.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	1,000.00
7645 · SPECIAL PROJECTS	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
<b>Total MAINTENANCE</b>	<b>10,282.00</b>	<b>10,164.00</b>	<b>11,493.00</b>	<b>24,816.00</b>	<b>27,754.00</b>	<b>27,251.00</b>	<b>25,668.00</b>	<b>29,231.00</b>	<b>18,814.00</b>	<b>18,043.00</b>	<b>13,228.00</b>	<b>3,356.00</b>	<b>220,100.00</b>
<b>UTILITY EXPENSES</b>													
7700 · CABLE TV	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
7701 · WIFI SUPPORT	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	787.00	9,400.00
7710 · ELECTRICITY	13,000.00	15,000.00	12,000.00	13,500.00	17,500.00	32,000.00	47,500.00	47,500.00	35,000.00	16,500.00	14,500.00	14,000.00	278,000.00
7713 · TAXES AND LICENSES	0.00	0.00	0.00	62.00	0.00	0.00	0.00	0.00	1,038.00	0.00	0.00	0.00	1,100.00
7714 · WATER & SEWER SERVICE	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	600.00	0.00	0.00	600.00	1,800.00
7720 · PROPANE GAS	644.00	0.00	296.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	878.00	1,182.00	3,000.00
7730 · TRASH REMOVAL	7,500.00	4,000.00	4,000.00	7,000.00	6,500.00	7,000.00	8,000.00	7,000.00	6,000.00	6,000.00	6,000.00	6,000.00	75,000.00
<b>Total UTILITY EXPENSES</b>	<b>22,277.00</b>	<b>20,133.00</b>	<b>17,729.00</b>	<b>21,695.00</b>	<b>25,133.00</b>	<b>40,433.00</b>	<b>56,633.00</b>	<b>55,633.00</b>	<b>43,771.00</b>	<b>23,633.00</b>	<b>22,511.00</b>	<b>22,919.00</b>	<b>372,500.00</b>
<b>Total Expense</b>	<b>53,205.00</b>	<b>46,979.00</b>	<b>74,114.00</b>	<b>96,157.00</b>	<b>96,032.00</b>	<b>105,914.00</b>	<b>124,907.00</b>	<b>114,201.00</b>	<b>90,345.00</b>	<b>62,476.00</b>	<b>59,316.00</b>	<b>46,754.00</b>	<b>970,400.00</b>
<b>Net Ordinary Income</b>	<b>22,479.00</b>	<b>21,444.00</b>	<b>33,568.00</b>	<b>-27,793.00</b>	<b>-29,180.00</b>	<b>23,101.00</b>	<b>-56,786.00</b>	<b>-46,228.00</b>	<b>105,389.00</b>	<b>3,619.00</b>	<b>6,660.00</b>	<b>63,727.00</b>	<b>120,000.00</b>
<b>Other Income/Expense</b>													
<b>Other Expense</b>													
7950 · RESERVE FOR REPLACEMENT	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00
<b>Total Other Expense</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>120,000.00</b>
<b>Net Other Income</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-10,000.00</b>	<b>-120,000.00</b>
<b>Net Income</b>	<b>12,479.00</b>	<b>11,444.00</b>	<b>23,568.00</b>	<b>-37,793.00</b>	<b>-39,180.00</b>	<b>13,101.00</b>	<b>-66,786.00</b>	<b>-56,228.00</b>	<b>95,389.00</b>	<b>-6,381.00</b>	<b>-3,340.00</b>	<b>53,727.00</b>	<b>0.00</b>

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