

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.

Budget by Month - Tax Basis

January through December 2023

	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	TOTAL Jan - Dec 23
Ordinary Income/Expense													
Income													
5010 · MONTHLY INCOME ASSESS	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	876,960.00
6020 · ELECTRIC CHARGES INCOME	0.00	0.00	42,400.00	0.00	0.00	66,780.00	0.00	0.00	137,800.00	0.00	0.00	47,700.00	294,680.00
5030 · LAUNDRY/VENDING RECEIPTS	450.00	0.00	435.00	0.00	760.00	366.00	2,603.00	2,140.00	158.00	588.00	0.00	0.00	7,500.00
5140 · BOAT STORAGE INCOME	29,076.00	7,878.00	5,163.00	8,697.00	540.00	273.00	0.00	0.00	0.00	0.00	273.00	0.00	51,900.00
5161 · INTEREST INCOME-OWNERS	292.00	474.00	276.00	184.00	437.00	278.00	191.00	500.00	293.00	218.00	635.00	222.00	4,000.00
5181 · GATE CARD & MISC INCOME	0.00	73.00	0.00	31.00	225.00	30.00	77.00	83.00	33.00	39.00	0.00	9.00	600.00
Total Income	102,898.00	81,505.00	121,354.00	81,992.00	75,042.00	140,807.00	75,951.00	76,803.00	211,364.00	73,925.00	73,988.00	121,011.00	1,235,640.00
Gross Profit	102,898.00	81,505.00	121,354.00	81,992.00	75,042.00	140,807.00	75,951.00	75,803.00	211,364.00	73,925.00	73,988.00	121,011.00	1,235,640.00
Expense													
AMENITIES													
7820 · POOL CONTRACT	0.00	0.00	17,594.00	17,594.00	17,594.00	17,594.00	17,594.00	0.00	1,930.00	0.00	100.00	0.00	90,000.00
7830 · POOL MAINTENANCE	0.00	0.00	0.00	0.00	2,800.00	1,200.00	1,000.00	2,350.00	2,200.00	450.00	0.00	0.00	10,000.00
7850 · FURNITURE & EQUIP PURCHA	0.00	500.00	4,000.00	5,000.00	5,000.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	15,000.00
7916 · ENTERTAINMENT	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	3,000.00	0.00	0.00	0.00	0.00	6,000.00
Total AMENITIES	0.00	500.00	21,594.00	22,594.00	26,394.00	19,794.00	19,594.00	5,850.00	4,130.00	450.00	100.00	0.00	121,000.00
EXPENSE													
7630 · GATEHOUSE, ETC	6,000.00	6,000.00	6,200.00	7,750.00	8,000.00	8,500.00	9,500.00	8,500.00	8,000.00	7,000.00	9,400.00	5,150.00	80,000.00
7631 · PAYROLL TAXES	1,315.00	1,173.00	1,461.00	2,542.00	3,762.00	2,608.00	2,840.00	2,846.00	1,890.00	1,715.00	1,487.00	1,081.00	24,500.00
7640 · INSURANCE	2,696.00	0.00	6,782.00	11,811.00	0.00	3,725.00	1,162.00	2,764.00	2,422.00	2,396.00	2,795.00	2,337.00	38,820.00
7650 · LEGAL & ACCOUNTING	0.00	0.00	7,000.00	0.00	0.00	0.00	400.00	400.00	0.00	0.00	0.00	0.00	7,800.00
7652 · CONTINGENCY	19,548.00	5,450.00	3,606.00	6,055.00	598.00	364.00	1,718.00	323.00	252.00	172.00	377.00	147.00	38,600.00
7560 · OFFICE EXPENSE	1,315.00	400.00	364.00	1,828.00	323.00	646.00	2,339.00	336.00	314.00	985.00	1,843.00	307.00	11,000.00
7570 · ADMINISTRATIVE	2,000.00	1,600.00	1,600.00	2,000.00	1,600.00	1,200.00	1,800.00	1,600.00	2,200.00	2,000.00	1,600.00	1,800.00	20,800.00
7876 · MANAGEMENT EXPENSE	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	72,000.00
7580 · TELEPHONE	1,165.00	231.00	235.00	235.00	524.00	263.00	337.00	100.00	225.00	228.00	228.00	229.00	4,000.00
7590 · VEHICLE MAINT- GATE TRUCK	0.00	0.00	72.00	622.00	693.00	341.00	808.00	578.00	0.00	0.00	178.00	708.00	4,000.00
7690.1 · GAS - GATE TRUCKS	300.00	250.00	225.00	335.00	300.00	265.00	275.00	360.00	250.00	240.00	100.00	100.00	3,000.00
7647 · INTEREST	36.00	33.00	30.00	27.00	24.00	21.00	18.00	15.00	12.00	9.00	6.00	4.00	235.00
7680 · BANK CHARGES	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	97.00	98.00	1,165.00
7825 · MEETING EXPENSE	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total EXPENSE	40,662.00	21,434.00	33,672.00	36,502.00	22,111.00	24,230.00	27,094.00	24,119.00	21,862.00	20,982.00	24,281.00	18,161.00	316,320.00

Accountant provides no assurance. Substantially all disclosures omitted.

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MAINTENANCE													
7610 - BUILDING MAINTENANCE	3,176.00	2,920.00	2,233.00	1,958.00	4,467.00	1,501.00	1,597.00	1,444.00	1,424.00	1,573.00	2,401.00	1,506.00	26,200.00
7620 - CUSTODIAL	100.00	100.00	200.00	200.00	200.00	500.00	600.00	600.00	200.00	100.00	100.00	100.00	3,000.00
7625 - ELECTRIC SYS MAINTENANCE	1,628.00	188.00	5,236.00	48.00	1,210.00	3,126.00	2,840.00	4,768.00	50.00	606.00	50.00	50.00	20,000.00
7630 - EQUIPMENT MAINTENANCE	0.00	242.00	357.00	1,368.00	208.00	179.00	1,228.00	936.00	3,898.00	626.00	960.00	0.00	10,000.00
7639 - GATE REPAIRS	250.00	0.00	0.00	600.00	0.00	300.00	300.00	400.00	300.00	200.00	0.00	650.00	3,000.00
7640 - GROUND MAINTENANCE	4,811.00	1,374.00	1,590.00	14,923.00	20,464.00	18,809.00	19,484.00	21,091.00	12,625.00	14,221.00	9,675.00	933.00	140,000.00
7640.1 - GAS - GROUNDS CREW	0.00	0.00	675.00	875.00	600.00	775.00	775.00	775.00	600.00	0.00	425.00	0.00	5,500.00
7641 - EROSION CONTROL	0.00	6,767.00	1,429.00	5,071.00	1,932.00	4,388.00	1,677.00	1,044.00	1,044.00	1,044.00	1,044.00	0.00	25,440.00
7642 - ROAD MAINTENANCE	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00	4,000.00
7643 - PIER/CAMERA MAINTENANCE	0.00	0.00	500.00	500.00	500.00	500.00	1,000.00	1,000.00	500.00	500.00	0.00	0.00	5,000.00
7644 - BOAT STORAGE MAINTENANC	0.00	0.00	200.00	200.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	1,000.00
7646 - SPECIAL PROJECTS	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Total MAINTENANCE	12,165.00	13,591.00	14,920.00	28,243.00	32,181.00	32,678.00	32,099.00	34,658.00	23,241.00	21,470.00	16,955.00	5,239.00	267,140.00
UTILITY EXPENSES													
7700 - CABLE TV	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
770 - WIFI SUPPORT	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	783.00	787.00	9,400.00
7710 - ELECTRICITY	13,780.00	15,900.00	12,720.00	14,310.00	18,550.00	33,920.00	50,350.00	50,350.00	37,100.00	17,490.00	15,370.00	14,840.00	294,690.00
7713 - TAXES AND LICENSES	0.00	0.00	0.00	62.00	0.00	0.00	0.00	0.00	1,038.00	0.00	0.00	0.00	1,100.00
7714 - WATER & SEWER SERVICE	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	600.00	0.00	0.00	600.00	1,800.00
7720 - PROPANE GAS	644.00	0.00	296.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	676.00	1,162.00	3,000.00
7730 - TRASH REMOVAL	9,166.00	5,666.00	5,667.00	8,667.00	8,166.00	8,667.00	9,667.00	8,667.00	7,667.00	7,666.00	7,667.00	7,667.00	95,000.00
Total UTILITY EXPENSES	24,723.00	22,699.00	20,116.00	24,172.00	27,849.00	44,020.00	61,150.00	60,150.00	47,538.00	26,289.00	25,048.00	25,426.00	409,180.00
Total Expense	77,550.00	58,224.00	80,502.00	114,511.00	108,535.00	120,722.00	139,937.00	124,777.00	96,771.00	69,191.00	66,094.00	48,826.00	1,115,640.00
Net Ordinary Income	25,348.00	23,281.00	30,852.00	-32,519.00	-33,493.00	20,085.00	-63,986.00	-48,974.00	114,593.00	4,734.00	7,894.00	72,185.00	120,000.00
Other Income/Expense													
Other Expense													
7950 - RESERVE FOR REPLACEMENT	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00
Total Other Expense	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00
Net Other Income	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-10,000.00	-120,000.00
Net Income	15,348.00	13,281.00	20,862.00	-42,519.00	-43,493.00	10,085.00	-73,986.00	-58,974.00	104,593.00	-5,266.00	-2,106.00	62,185.00	0.00

Accountant provides no assurance. Substantially all disclosures omitted.