

ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.
Budget by Month - Tax Basis
 January through December 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan - Dec 24	TOTAL
Income														
49910 · Returned Check Charges	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	73,080.00	876,960.00	
6020 · ELECTRIC CHARGES INCOME	0.00	0.00	43,320.00	0.00	0.00	71,150.00	0.00	0.00	145,424.00	0.00	0.00	49,520.00	309,414.00	
6030 · LAUNDRY/RENTING RECEIPTS	457.00	0.00	457.00	0.00	761.00	380.00	2,665.00	2,208.00	152.00	533.00	0.00	0.00	7,513.00	
6130 · KAYAK SLOTS	81.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.00	
6140 · BOAT STORAGE INCOME	51,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,900.00	
6150 · INTEREST INCOME	338.33	338.33	338.33	338.33	338.33	338.33	338.33	338.33	338.33	338.33	338.33	338.37	4,060.00	
6161 · INTEREST INCOME-OWNERS	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	4,116.00	
6160 · MISC INCOME	0.00	0.00	0.00	59.00	59.00	59.00	59.00	59.00	0.00	0.00	0.00	0.00	295.00	
6161 · GATE CARD & MISC INCOME	0.00	74.00	0.00	32.00	226.00	31.00	78.00	84.00	34.00	40.00	0.00	10.00	609.00	
Total Income	126,199.33	73,895.33	117,598.33	73,852.33	74,807.33	145,381.33	76,563.33	76,112.33	219,371.33	74,334.33	73,761.33	123,291.37	1,255,048.00	
Gross Profit	126,199.33	73,895.33	117,598.33	73,852.33	74,807.33	145,381.33	76,563.33	76,112.33	219,371.33	74,334.33	73,761.33	123,291.37	1,255,048.00	
Expense														
AMENITIES														
7810 · POOL MONITORS	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	235.00	
7820 · POOL CONTRACT	0.00	0.00	18,270.00	18,270.00	18,270.00	18,270.00	18,270.00	0.00	0.00	0.00	0.00	0.00	91,350.00	
7830 · POOL MAINTENANCE	0.00	0.00	0.00	0.00	2,842.00	1,218.00	1,015.00	2,385.25	2,233.00	456.75	0.00	0.00	10,150.00	
7840 · POOL RENOVATIONS	0.00	0.00	0.00	0.00	5,674.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,674.00	
7850 · FURNITURE & EQUIP PURCHASE	0.00	532.00	4,111.00	5,025.00	5,025.00	0.00	0.00	532.00	0.00	0.00	0.00	0.00	15,225.00	
7916 · ENTERTAINMENT	0.00	0.00	0.00	0.00	1,025.00	1,025.00	1,025.00	3,015.00	0.00	0.00	0.00	0.00	6,090.00	
Total AMENITIES	0.00	532.00	22,381.00	23,295.00	32,836.00	20,513.00	20,545.00	5,582.25	2,233.00	456.75	0.00	0.00	128,724.00	
EXPENSE														
7530 · GATEHOUSE, ETC	6,100.00	6,100.00	6,300.00	7,850.00	8,125.00	8,625.00	9,525.00	8,525.00	8,125.00	7,100.00	9,525.00	5,250.00	91,350.00	
66000 · Payroll Expenses	113.58	113.58	113.58	113.58	113.58	113.58	113.58	113.58	113.58	113.58	113.58	113.62	1,363.00	
7531 · PAYROLL TAXES	1,346.00	1,204.00	1,490.00	2,573.00	3,793.00	2,639.00	2,671.00	2,877.00	1,921.00	1,746.00	1,498.00	1,110.00	24,868.00	
7540 · INSURANCE	2,880.00	0.00	6,975.00	12,000.00	0.00	3,920.00	1,350.00	2,970.00	2,620.00	2,530.00	2,990.00	2,526.00	40,761.00	
7560 · LEGAL & ACCOUNTING	0.00	0.00	7,000.00	0.00	0.00	0.00	458.50	458.50	0.00	0.00	0.00	0.00	7,917.00	
7562 · CONTINGENCY	5,000.00	1,000.00	1,000.00	1,000.00	250.00	250.00	250.00	200.00	29.00	0.00	0.00	0.00	8,979.00	
7560 · OFFICE EXPENSE	1,328.00	413.00	377.00	1,842.00	336.00	659.00	2,355.00	350.00	327.00	1,000.00	1,858.00	320.00	11,165.00	
7570 · ADMINISTRATIVE	2,026.00	1,626.00	1,626.00	2,026.00	1,626.00	1,226.00	1,626.00	1,626.00	2,226.00	2,026.00	1,626.00	1,826.00	21,112.00	
7575 · MANAGEMENT EXPENSE	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	84,000.00	
7680 · TELEPHONE	1,170.00	236.00	240.00	240.00	528.00	288.00	342.00	105.00	230.00	233.00	233.00	234.00	4,060.00	
7690 · VEHICLE MAINT- GATE TRUCKS	0.00	0.00	80.00	630.00	700.00	350.00	810.00	600.00	0.00	0.00	180.00	710.00	4,060.00	
7690.1 · GAS - GATE TRUCKS	304.00	253.00	228.00	340.00	305.00	270.00	280.00	365.00	255.00	245.00	100.00	100.00	3,045.00	
7647 · INTEREST	37.00	34.00	31.00	28.00	24.00	21.00	18.00	15.00	12.00	9.00	6.00	4.00	239.00	
7690 · BANK CHARGES	98.50	98.50	98.50	98.50	98.50	98.50	98.50	98.50	98.50	98.50	98.50	98.50	1,182.00	
7753 · DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,015.00	1,015.00	
7825 · MEETING EXPENSE	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	2,436.00	
Total EXPENSE	27,606.08	18,281.08	32,762.08	35,944.08	23,103.08	25,643.08	27,200.58	25,606.58	23,160.08	22,304.08	25,431.08	20,510.12	307,552.00	

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MAINTENANCE													
7605 - VENDING MAINTENANCE	0.00	0.00	0.00	217.60	217.60	217.60	217.60	217.60	0.00	0.00	0.00	0.00	1,088.00
7610 - BUILDING MAINTENANCE	3,205.00	2,920.00	2,270.00	2,000.00	4,500.00	1,535.00	1,630.00	1,475.00	1,453.00	1,605.00	2,450.00	1,550.00	26,593.00
7620 - CUSTODIAL	100.00	100.00	205.00	205.00	205.00	505.00	610.00	610.00	205.00	100.00	100.00	100.00	3,045.00
7625 - ELECTRIC SYS MAINTENANCE	1,878.00	188.00	5,286.00	48.00	1,260.00	3,176.00	2,890.00	4,818.00	50.00	606.00	50.00	50.00	20,300.00
7630 - EQUIPMENT MAINTENANCE	0.00	242.00	357.00	1,418.00	208.00	179.00	1,226.00	886.00	3,948.00	626.00	980.00	0.00	10,150.00
7637 - DOG PARK MAINTENANCE	0.00	0.00	0.00	0.00	226.00	226.00	226.00	226.00	0.00	0.00	0.00	0.00	904.00
7639 - GATE REPAIRS	255.00	0.00	0.00	605.00	0.00	305.00	305.00	405.00	305.00	200.00	0.00	665.00	3,045.00
7640 - GROUND MAINTENANCE	4,986.00	1,549.00	1,765.00	15,098.00	20,639.00	18,994.00	19,659.00	21,266.00	12,800.00	14,396.00	9,850.00	1,108.00	142,100.00
7640.1 - GAS - GROUNDS CREW	0.00	0.00	690.00	890.00	610.00	786.00	786.00	786.00	610.00	0.00	425.00	0.00	5,583.00
7641 - EROSION CONTROL	0.00	6,870.00	1,462.00	5,125.00	1,960.00	4,425.00	1,700.00	1,070.00	1,070.00	1,070.00	1,070.00	0.00	25,822.00
7642 - ROAD MAINTENANCE	0.00	0.00	507.50	507.50	507.50	507.50	507.50	607.50	507.50	507.50	0.00	0.00	4,060.00
7643 - PIER/CAMERA MAINTENANCE	0.00	0.00	507.00	507.00	507.00	507.00	1,015.00	1,015.00	507.00	510.00	0.00	0.00	5,075.00
7644 - BOAT STORAGE MAINTENANCE	0.00	0.00	204.00	204.00	102.00	101.00	101.00	101.00	101.00	101.00	0.00	0.00	1,015.00
7645 - SPECIAL PROJECTS	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	363.00	367.00	4,360.00
Total MAINTENANCE	10,787.00	12,232.00	13,616.50	27,188.10	31,305.10	31,817.10	31,236.10	33,846.10	21,919.50	20,084.50	15,288.00	3,940.00	253,140.00
UTILITY EXPENSES													
7700 - CABLE TV	355.25	355.25	355.25	355.25	355.25	355.25	355.25	355.25	355.25	355.25	355.25	355.25	4,263.00
7701 - WIFI SUPPORT	795.08	795.08	795.08	795.08	795.08	795.08	795.08	795.08	795.08	795.08	795.08	795.12	9,541.00
7710 - ELECTRICITY	14,502.00	16,607.00	13,309.00	15,047.00	19,464.00	35,710.00	52,900.00	52,900.00	38,890.00	18,404.00	16,107.00	15,574.00	309,414.00
7713 - TAXES AND LICENSES	0.00	0.00	0.00	70.00	0.00	0.00	0.00	0.00	1,047.00	0.00	0.00	0.00	1,117.00
7714 - WATER & SEWER SERVICE	0.00	0.00	306.00	0.00	0.00	306.00	0.00	0.00	607.00	0.00	890.00	608.00	1,827.00
7720 - PROPANE GAS	655.00	0.00	305.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	890.00	1,195.00	3,045.00
7730 - TRASH REMOVAL	9,315.00	5,750.00	5,750.00	8,795.00	8,295.00	8,795.00	9,810.00	8,795.00	7,780.00	7,780.00	7,780.00	7,780.00	96,425.00
Total UTILITY EXPENSES	25,622.33	23,507.33	20,820.33	25,062.33	28,909.33	45,961.33	63,860.33	62,845.33	49,474.33	27,334.33	25,927.33	26,307.37	425,632.00
Total Expense	64,015.41	54,552.41	89,579.91	111,489.51	116,153.51	123,934.51	142,842.01	128,230.26	96,786.91	70,179.66	66,626.41	50,657.49	1,115,048.00
Net Ordinary Income	62,183.92	19,282.92	27,958.42	-37,537.18	-41,346.18	21,446.82	-66,278.68	-52,117.93	122,584.42	4,154.67	7,134.92	72,633.88	140,000.00
Other Income/Expense													
Other Expense													
7950 - RESERVE FOR REPLACEMENT	11,663.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	140,000.00
Total Other Expense	11,663.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	140,000.00
Net Other Income	-11,663.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-11,667.00	-140,000.00
Net Income	50,520.92	7,615.92	16,291.42	-49,304.18	-53,013.18	9,779.82	-77,945.68	-83,784.93	110,917.42	-7,512.33	-4,532.08	80,966.88	0.00

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