

**ASSATEAGUE POINTE HOMEOWNERS ASSOCIATION, INC.  
Budget by Month - Tax Basis**

	<u>Jan 25</u>	<u>Feb 25</u>	<u>Mar 25</u>	<u>Apr 25</u>	<u>May 25</u>	<u>Jun 25</u>	<u>Jul 25</u>	<u>Aug 25</u>	<u>Sep 25</u>	<u>Oct 25</u>	<u>Nov 25</u>	<u>Dec 25</u>	<u>TOTAL Jan - Dec 25</u>
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
5010 · MONTHLY INCOME ASSESS	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	78,300.00	939,600.00
5020 · ELECTRIC CHARGES INCOME	0.00	0.00	50,400.00	0.00	0.00	82,800.00	0.00	0.00	169,200.00	0.00	0.00	57,600.00	360,000.00
5030 · LAUNDRY/VENDING RECEIPTS	457.00	0.00	457.00	0.00	761.00	380.00	2,665.00	2,208.00	152.00	533.00	0.00	0.00	7,613.00
5030.1 · ENTERTAINMENT EXPERTS-GAMES	0.00	0.00	0.00	329.00	329.00	329.00	329.00	329.00	331.00	0.00	0.00	0.00	1,976.00
5130 · KAYAK SLOTS	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
5140 · BOAT STORAGE INCOME	51,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,900.00
5150 · INTEREST INCOME	714.00	714.00	714.00	714.00	714.00	714.00	714.00	714.00	714.00	714.00	714.00	719.00	8,573.00
5151 · INTEREST INCOME-OWNERS	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	343.00	4,116.00
5160 · MISC INCOME	0.00	0.00	0.00	59.00	59.00	59.00	59.00	59.00	0.00	0.00	0.00	0.00	295.00
5161 · GATE CARD & MISC INCOME	0.00	74.00	0.00	32.00	226.00	31.00	78.00	84.00	34.00	40.00	0.00	10.00	609.00
<b>Total Income</b>	<u>131,834.00</u>	<u>79,431.00</u>	<u>130,214.00</u>	<u>79,777.00</u>	<u>80,732.00</u>	<u>162,956.00</u>	<u>82,488.00</u>	<u>82,037.00</u>	<u>249,074.00</u>	<u>79,930.00</u>	<u>79,357.00</u>	<u>136,972.00</u>	<u>1,374,802.00</u>
<b>Gross Profit</b>	131,834.00	79,431.00	130,214.00	79,777.00	80,732.00	162,956.00	82,488.00	82,037.00	249,074.00	79,930.00	79,357.00	136,972.00	1,374,802.00
<b>Expense</b>													
<b>AMENTITIES</b>													
7810 · POOL MONITORS	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	235.00
7820 · POOL CONTRACT	0.00	0.00	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00	0.00	0.00	0.00	0.00	0.00	110,000.00
7830 · POOL MAINTENANCE	0.00	0.00	0.00	0.00	3,010.00	1,285.00	1,070.00	2,525.00	2,362.00	530.00	0.00	0.00	10,782.00
7840 · POOL RENOVATIONS	0.00	0.00	0.00	0.00	5,674.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,674.00
7850 · FURNITURE & EQUIP PURCHASE	0.00	532.00	4,111.00	5,025.00	5,025.00	0.00	0.00	532.00	0.00	0.00	0.00	0.00	15,225.00
7915 · ENTERTAINMENT	0.00	0.00	0.00	0.00	1,025.00	1,025.00	1,025.00	3,015.00	0.00	0.00	0.00	0.00	6,090.00
<b>Total AMENTITIES</b>	<u>0.00</u>	<u>532.00</u>	<u>26,111.00</u>	<u>27,025.00</u>	<u>36,734.00</u>	<u>24,310.00</u>	<u>24,330.00</u>	<u>6,072.00</u>	<u>2,362.00</u>	<u>530.00</u>	<u>0.00</u>	<u>0.00</u>	<u>148,006.00</u>
<b>EXPENSE</b>													
7530 · GATEHOUSE, ETC	9,000.00	7,000.00	7,000.00	7,000.00	10,000.00	8,000.00	9,000.00	10,000.00	8,000.00	8,000.00	9,000.00	8,000.00	100,000.00
7531 · PAYROLL TAXES	1,989.44	1,740.76	2,486.80	2,238.12	2,735.48	1,989.44	1,989.44	2,735.48	1,989.44	1,740.76	1,740.76	1,492.08	24,868.00
7540 · INSURANCE	3,000.00	0.00	7,225.00	12,445.00	0.00	4,056.00	1,400.00	3,100.00	2,704.00	2,620.00	3,085.00	2,620.00	42,255.00
7550 · LEGAL & ACCOUNTING	0.00	0.00	10,000.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	15,000.00
7552 · CONTINGENCY	2,173.00	1,150.00	1,150.00	1,150.00	650.00	650.00	600.00	52.00	0.00	0.00	0.00	0.00	7,575.00
7560 · OFFICE EXPENSE	1,328.00	413.00	377.00	1,842.00	336.00	659.00	2,355.00	350.00	327.00	1,000.00	1,858.00	320.00	11,165.00
7570 · ADMINISTRATIVE	1,997.00	1,602.00	1,602.00	1,997.00	1,602.00	1,206.00	1,602.00	1,607.00	2,194.00	1,997.00	1,602.00	1,792.00	20,800.00
7575 · MANAGEMENT EXPENSE	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	84,000.00
7580 · TELEPHONE	1,480.00	300.00	300.00	300.00	670.00	345.00	435.00	139.00	290.00	290.00	290.00	290.00	5,129.00
7590 · VEHICLE MAINT- GATE TRUCKS	0.00	0.00	94.00	727.00	807.00	403.00	938.00	694.00	0.00	0.00	206.00	820.00	4,689.00
7590.1 · GAS - GATE TRUCKS	425.00	350.00	320.00	480.00	430.00	387.00	390.00	515.00	350.00	340.00	105.00	105.00	4,197.00
7647 · INTEREST	280.00	257.00	235.00	212.00	181.00	159.00	136.00	114.00	90.00	69.00	45.00	31.00	1,809.00
7690 · BANK CHARGES	152.00	152.00	152.00	152.00	153.00	153.00	153.00	153.00	153.00	152.00	152.00	152.00	1,829.00
7753 · DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,015.00	1,015.00
7825 · MEETING EXPENSE	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	2,436.00
<b>Total EXPENSE</b>	<u>29,027.44</u>	<u>20,167.76</u>	<u>38,144.80</u>	<u>35,746.12</u>	<u>24,767.48</u>	<u>25,210.44</u>	<u>28,701.44</u>	<u>29,162.48</u>	<u>23,300.44</u>	<u>23,411.76</u>	<u>25,286.76</u>	<u>23,840.08</u>	<u>326,767.00</u>

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<b>MAINTENANCE</b>													
7605 · VENDING MAINTENANCE	0.00	0.00	0.00	218.00	218.00	218.00	217.00	217.00	0.00	0.00	0.00	0.00	1,088.00
7610 · BUILDING MAINTENANCE	3,630.00	3,300.00	2,550.00	2,250.00	5,070.00	1,740.00	1,830.00	1,650.00	1,650.00	1,800.00	2,760.00	1,770.00	30,000.00
7620 · CUSTODIAL	100.00	100.00	305.00	305.00	305.00	600.00	700.00	700.00	226.00	100.00	100.00	100.00	3,641.00
7625 · ELECTRIC SYS MAINTENANCE	1,878.00	188.00	5,286.00	48.00	1,260.00	3,176.00	2,890.00	4,818.00	50.00	606.00	50.00	50.00	20,300.00
7630 · EQUIPMENT MAINTENANCE	0.00	242.00	357.00	1,418.00	208.00	179.00	1,226.00	986.00	3,948.00	626.00	960.00	0.00	10,150.00
7637 · DOG PARK MAINTENANCE	0.00	0.00	0.00	0.00	226.00	226.00	226.00	226.00	0.00	0.00	0.00	0.00	904.00
7639 · GATE REPAIRS	626.00	0.00	0.00	1,484.00	0.00	745.00	745.00	991.00	745.00	491.00	0.00	1,625.00	7,452.00
7640 · GROUND MAINTENANCE	5,600.00	1,760.00	1,920.00	16,960.00	23,200.00	21,440.00	22,080.00	24,000.00	14,400.00	16,160.00	11,040.00	1,440.00	160,000.00
7640.1 · GAS - GROUNDS CREW	0.00	0.00	748.00	959.00	658.00	851.00	851.00	851.00	658.00	0.00	458.00	0.00	6,034.00
7641 · EROSION CONTROL	0.00	0.00	0.00	6,455.50	0.00	0.00	0.00	0.00	0.00	12,911.00	6,455.50	0.00	25,822.00
7642 · ROAD MAINTENANCE	0.00	0.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	0.00	0.00	5,000.00
7643 · PIER/CAMERA MAINTENANCE	0.00	0.00	625.00	625.00	625.00	625.00	625.00	650.00	650.00	650.00	0.00	0.00	5,075.00
7644 · BOAT STORAGE MAINTENANCE	0.00	0.00	204.00	204.00	102.00	101.00	101.00	101.00	101.00	101.00	0.00	0.00	1,015.00
7645 · SPECIAL PROJECTS	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
<b>Total MAINTENANCE</b>	<b>13,834.00</b>	<b>7,590.00</b>	<b>14,620.00</b>	<b>33,551.50</b>	<b>34,497.00</b>	<b>32,526.00</b>	<b>34,116.00</b>	<b>37,815.00</b>	<b>25,053.00</b>	<b>36,070.00</b>	<b>23,823.50</b>	<b>6,985.00</b>	<b>300,481.00</b>
<b>UTILITY EXPENSES</b>													
7700 · CABLE TV	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	355.00	358.00	4,263.00
7701 · WIFI SUPPORT	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
7710 · ELECTRICITY	15,210.00	17,474.00	13,914.00	15,855.00	20,386.00	37,213.00	55,334.00	55,334.00	40,772.00	19,092.00	16,827.00	16,180.00	323,591.00
7713 · TAXES AND LICENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,117.00	0.00	0.00	0.00	1,117.00
7714 · WATER & SEWER SERVICE	0.00	0.00	502.00	0.00	0.00	502.00	0.00	0.00	999.00	0.00	0.00	998.00	3,001.00
7720 · PROPANE GAS	1,060.00	0.00	493.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,439.00	1,937.00	4,929.00
7730 · TRASH REMOVAL	10,286.00	6,362.00	6,362.00	9,650.00	9,120.00	9,650.00	10,816.00	9,650.00	8,536.00	8,536.00	8,536.00	8,536.00	106,040.00
<b>Total UTILITY EXPENSES</b>	<b>28,111.00</b>	<b>25,391.00</b>	<b>22,826.00</b>	<b>27,060.00</b>	<b>31,061.00</b>	<b>48,920.00</b>	<b>67,705.00</b>	<b>66,539.00</b>	<b>52,979.00</b>	<b>29,183.00</b>	<b>28,357.00</b>	<b>29,209.00</b>	<b>457,341.00</b>
66000 · Payroll Expenses	183.00	183.00	183.00	183.00	183.00	186.00	186.00	186.00	185.00	183.00	183.00	183.00	2,207.00
<b>Total Expense</b>	<b>71,155.44</b>	<b>53,863.76</b>	<b>101,884.80</b>	<b>123,565.62</b>	<b>127,242.48</b>	<b>131,152.44</b>	<b>155,038.44</b>	<b>139,774.48</b>	<b>103,879.44</b>	<b>89,377.76</b>	<b>77,650.26</b>	<b>60,217.08</b>	<b>1,234,802.00</b>
<b>Net Ordinary Income</b>	<b>60,678.56</b>	<b>25,567.24</b>	<b>28,329.20</b>	<b>-43,788.62</b>	<b>-46,510.48</b>	<b>31,803.56</b>	<b>-72,550.44</b>	<b>-57,737.48</b>	<b>145,194.56</b>	<b>-9,447.76</b>	<b>1,706.74</b>	<b>76,754.92</b>	<b>140,000.00</b>
<b>Other Income/Expense</b>													
<b>Other Expense</b>													
7950 · RESERVE FOR REPLACEMENT	11,666.00	11,666.00	11,666.00	11,666.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	11,667.00	140,000.00
<b>Total Other Expense</b>	<b>11,666.00</b>	<b>11,666.00</b>	<b>11,666.00</b>	<b>11,666.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>11,667.00</b>	<b>140,000.00</b>
<b>Net Other Income</b>	<b>-11,666.00</b>	<b>-11,666.00</b>	<b>-11,666.00</b>	<b>-11,666.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-11,667.00</b>	<b>-140,000.00</b>
<b>Net Income</b>	<b>49,012.56</b>	<b>13,901.24</b>	<b>16,663.20</b>	<b>-55,454.62</b>	<b>-58,177.48</b>	<b>20,136.56</b>	<b>-84,217.44</b>	<b>-69,404.48</b>	<b>133,527.56</b>	<b>-21,114.76</b>	<b>-9,960.26</b>	<b>65,087.92</b>	<b>0.00</b>